

## HOUSING REVENUE ACCOUNT BUDGET

### For Consideration by Council 27 February 2019

	2018/19 Budget £	2018/19 Revised £	2019/20 Budget £	2020/21 Forecast £	2021/22 Forecast £	2022/23 Forecast £
<b>INCOME</b>						
Rental Income - Council Housing	(13,336,700)	(13,436,700)	(13,529,700)	(13,708,000)	(14,128,200)	(14,541,400)
Rental Income - Other (Shops and Garages etc.)	(282,500)	(268,300)	(290,900)	(295,000)	(299,200)	(303,500)
Charges for Services & Facilities	(1,496,600)	(1,525,400)	(1,553,000)	(1,588,100)	(1,620,000)	(1,651,600)
Grant Income	(7,700)	(7,700)	(7,700)	(7,700)	(7,700)	(7,700)
Contributions from General Fund	(103,200)	(104,300)	(105,000)	(111,800)	(113,100)	(116,900)
<b>Total Income</b>	<b>(15,226,700)</b>	<b>(15,342,400)</b>	<b>(15,486,300)</b>	<b>(15,710,600)</b>	<b>(16,168,200)</b>	<b>(16,621,100)</b>
<b>EXPENDITURE</b>						
Repairs & Maintenance	5,097,500	5,167,100	5,106,600	5,228,800	5,338,100	5,444,200
Supervision & Management	3,155,000	3,195,600	3,243,700	3,367,100	3,438,000	3,522,000
Rents, Rates & Insurance	212,700	177,900	193,300	208,700	224,200	239,600
Contribution to Provision for Bad and Doubtful Debts	181,800	181,800	183,800	186,100	188,500	188,500
Depreciation & Impairment of Fixed Assets	2,601,200	2,786,100	2,786,100	2,772,300	2,772,300	2,771,700
Debt Management Costs	1,100	1,100	1,100	1,100	1,100	1,100
<b>Total Expenditure</b>	<b>11,249,300</b>	<b>11,509,600</b>	<b>11,514,600</b>	<b>11,764,100</b>	<b>11,962,200</b>	<b>12,167,100</b>
<b>NET COST OF HRA SERVICES</b>	<b>(3,977,400)</b>	<b>(3,832,800)</b>	<b>(3,971,700)</b>	<b>(3,946,500)</b>	<b>(4,206,000)</b>	<b>(4,454,000)</b>
Capital Grants and Contributions Receivable	(2,000)	0	0	0	0	0
Interest Payable & Similar Charges	1,883,700	1,882,900	1,845,000	1,806,900	1,768,600	1,730,000
Premiums & Discounts from Earlier Debt Rescheduling	0	0	0	0	0	0
Interest & Investment Income	(76,600)	(62,000)	(72,900)	(97,700)	(102,000)	(82,000)
Pensions Interest Costs & Expected Return on Pensions Assets	169,400	169,400	177,800	232,400	231,900	231,900
Self Financing Debt Repayment	1,041,400	1,041,400	1,041,400	1,041,400	1,041,400	1,041,400
<b>(SURPLUS) OR DEFICIT FOR THE YEAR</b>	<b>(961,500)</b>	<b>(801,100)</b>	<b>(980,400)</b>	<b>(963,500)</b>	<b>(1,266,100)</b>	<b>(1,532,700)</b>
Adjustments to reverse out Notional Charges included above	2,000	0	0	0	0	0
Net Charges made for Retirement Benefits	0	0	0	0	0	0
Transfer to/(from) Earmarked Reserves - for Revenue Purposes	0	0	0	0	0	0
Capital Expenditure funded from Major Repairs Reserve	971,100	703,200	1,099,200	799,200	896,200	807,200
Transfer from Earmarked Reserves - for Capital Purposes	(346,500)	(94,800)	(227,300)	76,400	80,000	73,500
Financing of Capital Expenditure from Earmarked Reserves	485,000	200,000	405,000	100,000	100,000	100,000
<b>TOTAL (SURPLUS) / DEFICIT FOR THE YEAR</b>	<b>150,100</b>	<b>7,300</b>	<b>296,500</b>	<b>12,100</b>	<b>(189,900)</b>	<b>(552,000)</b>
<b>GROWTH PROPOSALS</b>						
Community Development	0	0	14,300	14,600	14,900	15,200
System Implementation Project Manager	0	0	34,400	36,800	38,700	40,700
Anti-Social Behaviour	0	0	50,000	51,000	52,000	53,000
RMS Development Plan (funded by ICT Replacement Reserve)	0	0	0	0	0	0
<b>TOTAL GROWTH</b>	<b>0</b>	<b>0</b>	<b>98,700</b>	<b>102,400</b>	<b>105,600</b>	<b>108,900</b>
<b>UPDATED TOTAL (SURPLUS) / DEFICIT FOR THE YEAR</b>	<b>150,100</b>	<b>7,300</b>	<b>395,200</b>	<b>114,500</b>	<b>(84,300)</b>	<b>(443,100)</b>
Housing Revenue Account Balance brought forward	(1,716,702)	(2,017,736)	(2,010,436)	(1,615,236)	(1,500,736)	(1,585,036)
<b>HRA BALANCE CARRIED FORWARD</b>	<b>(1,566,602)</b>	<b>(2,010,436)</b>	<b>(1,615,236)</b>	<b>(1,500,736)</b>	<b>(1,585,036)</b>	<b>(2,028,136)</b>

Note: The shaded items relate directly to financing the capital programme, and comprise depreciation on Council Dwellings, grants and contributions, use of the Major Repairs Reserve and specific Earmarked Reserves.